

Stichting Compass Europe
Located in Amersfoort

Report on the
annual accounts 2021



ANNUAL ACCOUNT for:

Stichting Compass Europe
Mr. Bert den Hertog
Zielhorsterweg 71
3813 ZX Amersfoort

Date: 20 May 2022

Dear Mr den Hertog,

In accordance with your instructions, I have audited the 2021 financial statements of Stichting Compass Europe, as set out in this report, on the basis of the information you provide. The responsibility for the accuracy and completeness of that information and for the financial statements based on that.

My work consisted mainly of collecting, processing, classifying and summarising financial data.

I trust that I have been of service to you and would be happy to provide further information / explanation.

Kind regards,
Gabriël Financiële Bescherming

Marcel van Beek
Accountant

Table of contents annual report

	page
Profit and loss account	4
Balance sheet as at 31 December	5 en 6
Notes to the profit and loss account	7 en 8
Depreciation statement	9

Compass Foundation

Profit and loss account

	2021	2020
	€	€
Revenue	178.244	193.516
Total revenue	178.244	193.516
Staff costs	99.002	59.077
Office costs	2.080	1.981
Housing costs	990	900
Sales costs	12.475	43.805
General expenses	20.294	13.393
Depreciation costs	340	340
Total cost	135.180	119.496
Financial income and expenses	-511	-980
Result	42.553	73.040

Compass Foundation

Balance sheet as at December 31

	2021	2020
	€	€
ASSETS		
Tangible fixed assets		
Hardware and software	991	1.331
	<u>991</u>	<u>1.331</u>
Stocks		
Trade goods	-	250
	<u>-</u>	<u>250</u>
Receivables		
Debtors	-	-
Company pension	158	159
Amounts paid in advance	4.702	1.954
	<u>4.859</u>	<u>2.113</u>
Cash at bank and in hand		
Cash	168	168
Triodos bank NL68 TRIO 0338 7833 42	128.768	92.612
Paypal account	276	2.477
	<u>129.211</u>	<u>95.256</u>
Total assets	<u><u>135.061</u></u>	<u><u>98.949</u></u>

Compass Foundation

Balance sheet as at December 31

	2021	2020
	€	€
LIABILITIES		
Reserves Compass Foundation		
General Reserve	106.483	86.111
Destination Reserve various translations	10.682	-
Destination Reserve Capacity building	6.500	-
Destination Reserve Belarus	5.000	-
	<u>128.664</u>	<u>86.111</u>
Short-term liabilities		
Creditors	-	457
Net salaries still to be paid	-	11
Taxes and social security contributions	2.257	2.403
Amounts received in advance / to be paid	4.140	9.968
	<u>6.397</u>	<u>12.839</u>
Total liabilities	<u><u>135.061</u></u>	<u><u>98.949</u></u>

Compass Foundation

Notes to the profit and loss account

	2021	2020
	in €	in €
Revenue		
Gifts from Circle of Friends	32.762	6.330
Gifts from Companies	29.950	17.700
Gifts International	-	36.340
Gifts from Foundations	31.750	73.290
Gifts from churches	7.058	-
Selling Materials	3.437	1.708
Conference fee	6.876	34.765
Sales training and courses	-	60
Proceeds from Capacity building project	-	22.450
European entrepreneurs	7.670	-
Compass nations tithes	5.054	-
Conference collection	5.527	-
Compass Global	48.158	-
Other operating income	-	874
Total	<u>178.244</u>	<u>193.516</u>
Staff costs		
Wages and salaries	60.987	48.103
Social charges	10.094	5.996
Pension costs	6.108	4.070
Hired staff	20.558	-
Other personnel costs	1.255	908
	<u>99.002</u>	<u>59.077</u>
Office costs		
Office supplies	214	601
Telephone and internet costs	1.510	1.169
Postage	356	212
	<u>2.080</u>	<u>1.981</u>
Housing costs		
Rental costs	990	900
	<u>990</u>	<u>900</u>

	2021 in €	2020 in €
Sales costs		
Representation costs	720	370
Advertising costs and printing	2.326	3.232
Travel and accommodation costs	3.879	2.424
Conference costs	5.549	37.779
	<u>12.475</u>	<u>43.805</u>
 General expenses		
Administration fee	1.583	1.783
Contributions/subscriptions	2.116	2.161
Insurance	663	988
Project costs	-	500
Project costs Belarus	4.289	7.405
Project costs Pioneering	-	59
Transferred money Global to Nations	11.038	-
Other general expenses	605	497
	<u>20.294</u>	<u>13.393</u>
 Financial income and expenses		
Bank fees	-510	-359
Payment, calculation and currency differences	-1	-621
	<u>-511</u>	<u>-980</u>

Stichting Compass Europe

Depreciation statement

	Date in use		Purchase value	Investment / Disinvestment 2021	Depreciation until 2020	Depreciation 2021	Book value 31-12-21
		%	in €	in €	in €	in €	in €
Hardware and software							
Macbook Air	12-12-2019	20	1.699		368	340	991
			<u>1.699</u>	<u>0</u>	<u>368</u>	<u>340</u>	<u>991</u>
TOTAL			<u>1.699</u>	<u>0</u>	<u>368</u>	<u>340</u>	<u>991</u>